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About Us
A NEW BANK.....
AN OLD FRIEND



About us

With 17 branches in the capital and 33 branches nationwide Bank, of Khartoum (BoK) is the largest Bank in Sudan. Dubai Islamic Bank (DIB) does not only represents BoK's ownership management but is also committed to invest on BoK's human, financial and technological resources for the rapid development of the Bank.

Today, Bank of Khartoum under Dubai Islamic Bank's new management draws on the experience of seasoned professionals in the various fields of banking finance, encouraging a culture of innovation, and total customer satisfaction.

Bank of Khartoum's corporate message is "A NEW BANK. AN OLD FRIEND"

Historical Back Ground Milestones:

1913: The Bank was established as the Anglo-Egyptian Bank during the Anglo-British rule.

1925: renamed Barclays Bank for Overseas Properties and Territories.

1954: Renamed Barclays Bank.

1970: Renamed State Bank for Foreign Trade after having being acquired government.

1975: Renamed Bank of Khartoum.

1983: Merged with The People's Cooperative Bank (Bank Misr).

1993: Merged with both the Unity Bank (Othman Bank) and the National Export and Import Bank.

2002: became a Private Limited Company under the name Bank of Khartoum.

2005: Dubai Islamic Bank (Strategic Partner) became the major shareholder, holding 60% of Government's shares in the Bank.

The Bank has increased its authorized and paid up capital amounts to SDG380,999,997.84 (Sudanese pounds). Bank of Khartoum Bank has offered its shares for public subscription to fulfill the requirements of listing the Bank's shares with Khartoum Stock Exchange and cross-listing with Dubai Financial Market.

Feb 1st, 2008: Bank of Khartoum and Emirates and Sudan Bank have merged into one bank, the largest in the Sudan. The new bank retained the name of Bank of Khartoum.

Nature of Business

As a commercial bank, Bank of Khartoum carries on all commercial bank activities: acquire, lease, modify and sell assets appropriate for business; participate in forming companies for dealing in any field or sector of business. The Bank's revenues mainly come from short-term and medium-term investments, corporate banking, and retail banking.

Bank of Khartoum Owns The Following Subsidiary Companies

The National Company for Financial Transactions: a brokerage company with Khartoum Stock Exchange (KSE) that trades in and promotes financial products and securities in the dealing room of KSE.

The National Company For Trade Service: selling of commodities as well as the import and export business.

The National Company for Hire Purchase: selling of consumers goods on hire purchase system.

The National Company For Foreign Exchange: dealing in foreign exchange bureau.

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Sudan Tribune

Mon, Dec 08, 2008 Edition.

Some

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Dubai's Emaar, Al Salam Bk buy Sudan El Nilein Bk stake

Friday 20 October
2006 06:10.

Printer-Friendly version



Comments...



Oct 19, 2006 (BEIRUT) — Dubai's Emaar Properties and Al Salam Bank of Sudan have agreed to acquire a 60% stake in Sudan's El Nilein Industrial Development Bank for \$80 million, a Sudanese central bank official said Thursday.

"The two entities will sign the deal after Ramadan whereby they will disburse \$40 million in cash and the rest will be paid later to restructure the bank's debts," the central bank's legal department head, Othman Mahjoub, told Zawya Dow Jones.

An official with government-owned El Nilein, who declined to be named, said several Gulf and Sudanese companies and banks had competed for the acquisition, but he declined to disclose the competitors' names.

The deal underlines continuing interest from Gulf investors, despite continuing international pressure for Sudan to accept

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Exhibit I

- ▷ Military
- ▷ Politics
- ▷ Society
- ▷ Sports

U.N. intervention in the war-torn western region of Darfur.

Other major Gulf investors into Sudan include: Kuwaiti telecoms giant Mobile Telecommunications Co., Dubai Islamic Bank's 60% stake in Bank of Khartoum, Dubai-based Thani Corp. in the oil sector, and Khaled Xenel from Saudi-based Xenel Industries in real estate.

The central bank and El Nilein officials confirmed that Al Salam Bank, not Amlak Finance as another government banker had said Monday, joined real estate giant Emaar in the consortium to buy the controlling stake in El Nilein.

Emaar Chairman Mohammed Alabbar also chairs Al Salam Bank of Sudan and Al Salam Bank of Bahrain.

Emaar weren't available to comment.

Thursday, Amlak Finance in a statement to the Dubai Financial Market denied U.A.E. media reports that the mortgage provider had bought a stake in the bank.

Amlak Finance, 45% owned by Emaar, owns a 3.75% stake of Al Salam Bank of Sudan, an Islamic commercial and private bank listed on Khartoum stock exchange.

Other Gulf and Sudanese investors are also bank shareholders, such as Kuwait's Global Investment House and the Khartoum governorate, which each own 5% of the bank.

Sudan's Al Salam owns 2% of Al Salam Bank - Bahrain, in which Amlak also holds a 5% stake.

There are historic ties between the U.A.E. and El Nilein, which was the first Sudanese bank to expand internationally, opening in 1976 a foreign branch in Abu Dhabi, the U.A.E.'s capital.



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
(Dow Jones)


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Economy :

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Zawya Industry Classifications (ZIC)
Define Sectors Expand related ZICs
Sector Industry
Financial Services Banking
Commercial Banking
Conventional

Principal Activities Development and Islamic banking services
Date of Establishment 1982
No of Employees 687
Important/Recent Developments May 2002: Damman-based Jomaa Trade and Investment Group purchased 45% of the bank, becoming the second largest shareholder after the Khartoum province.
Branches

Blue Nile	El Gedarf	Gezira (2)
Kassala (3)	Khartoum (8)	North Darfour
North Kordofan (2)	Northern Region (4)	Red Sea
River Nile (3)	Sinar	South Darfour (2)
South Kordofan	Upper Nile	West Kordofan
White Nile		

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Major Shareholders
Available to subscribers only. Information in this section includes Shareholder Names and their corresponding Holding Percentages. More Details

Organization Structure and Related Entities
Subsidiaries/Associates/Affiliates

Name	Country	Holding
Commercial Cooperative Corporation	-	-
Development Cooperative Corporation	-	-
National Capital Company for Trade, Investment & Services	-	-
National Company for Cooperative Insurance	-	-
Development Company for Investment & Industry Ltd	-	-
Sudafel Company	-	-
Animal Resources Bank	Sudan	-
AbdelRahman Ibn Aouf Social Corporation	-	-
National Petroleum Company (Sudan)	Sudan	-

Related Organizations

Name	Country	Holding
Accounting and Auditing Organization for Islamic Financial Institutions	Bahrain	-

BUSINESS friendly
BAHRAIN

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Exhibit J

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12/10/2008